


ARROW COATED PRODUCTS LTD.				
				
5-D, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053				
ARROW				
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2010				
Rs. In Lacs (Except EPS & No. of shares)				
S.N.	Particulars	Three months Ended on		Year ended on
		30.06.10	30.06.09	31.03.10
		Un-Audited		Audited
1	(a) Net Sales / Income from operations	48.48	58.98	201.20
	(b) Other Operating Income	-	-	-
	Total	48.48	58.98	201.20
2	Expenditure			
(a)	Increase / Decrease in Stock in Trade & Consumption of Raw Material	18.62	0.00	87.39
(b)	Manufacturing Expenses	14.35	51.14	48.94
(c)	Employee Cost	4.25	9.22	48.04
(d)	Depreciation	5.33	6.47	25.38
(e)	Other Expenditure	13.52	16.72	55.91
(f)	Total [4 { a + b + c + d + e }]	56.07	83.55	265.66
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(7.59)	(24.57)	(64.46)
4	Other Income	8.55	0.60	16.45
5	Profit before Interest and Exceptional Items (3 + 4)	0.96	(23.97)	(48.01)
6	Interest	6.81	8.14	32.30
7	Profit after Interest but before Exceptional Items (5 - 6)	(5.85)	(32.11)	(80.31)
8	Exceptional Items	-	(0.30)	(0.31)
9	Profit from ordinary activities before tax (7+8)	(5.85)	(32.41)	(80.62)
10	Provision for Taxation			
	i) Income Tax	-	-	-
	ii) Deferred Tax	-	-	6.96
	iii) Fringe Benefit Tax	-	-	0.00
11	Profit from ordinary activities after tax (9-10)	(5.85)	(32.41)	(87.58)
12	Extra Ordinary Item (Net)	-	-	-
13	Net Profit After Extra Ordinary Item (11-12)	(5.85)	(32.41)	(87.58)
14	Paid up Equity Share Capital (Face Value Rs. 10/-)	0.00	530.61	528.96
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	47.14
16	Earning Per Share (EPS) (Basic & Diluted) not Annualized			
	- Before Extra Ordinary Items	(0.11)	(0.61)	(1.65)
	- After Extra Ordinary Items	(0.11)	(0.61)	(1.65)
17	Public Shareholding			
	- No. of Shares	2583883	2497033	2583883
	- Percentage of Shareholding	48.85%	47.06%	48.85%
18	Promoter and Promoter group shareholding			
a	Pledged / Encumbered			
	i. No. of shares	Nil	Nil	Nil
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	N.A.	N.A.	N.A.
	iii. % of shareholding (as a % of the total share capital of the company)	N.A.	N.A.	N.A.
b	Non-Encumbered			
	i. No. of shares	2705715	2809065	2705715
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	100.00%	100.00%	100.00%
	iii. % of shareholding (as a % of the total share capital of the company)	51.15%	52.94%	51.15%

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 02.08.2010.
- The Company's business activity falls within a single primary business segment.
- Status of investors' complaints/requests (in No.) - Opening Nil, Received & Resolved Nil and closing Nil.
- The above results are subject to Limited Review by the Statutory Auditors of the Company.
- Corresponding figures of the previous periods regrouped/ restated wherever necessary.
- Employee cost is after netting of reversal of ESOP Compensation cost of Rs. 7.45 Lacs for options lapsed.

Place : Mumbai
Date : 02.08.2010

For Arrow Coated Products Ltd.

Shilpan Patel
Managing Director